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Toronto condos have become very popular in most of Canada. In the Greater Toronto region, more than half of the home sales last year have been condos. The main reason for this is the affordability factor. A reasonably low mortgage fee is another reason which helps home buyers to manage their repayments.

Housing Trends in Toronto

The global crises fortunately had very little effect on Canada's housing sector. In fact, it benefited people to some extent as it led to lesser mortgage rates. Toronto condos for sale increased with motivated buyers making Toronto a market for sellers. The average cost of a Toronto home in the beginning of this year was up by 9% as compared to the same time last year. Although home costs will reach new heights, there is definitely an undersupply. It is suggested that if the market is well supplied, price growth can slow down in the coming months.

Toronto Condos in Popular Neighborhoods

There are several areas where beautiful Toronto condos for sale are found in the popular neighborhoods. Rosedale, Yorkville Forest Hill, Casa Loma, South Hill and Leaside are some of the prestigious neighbourhoods of Toronto. Wychwood Park is a 22-acre hamlet on top of the Davenport Ridge. Hillcrest, Allenby, Bedford Park and North Toronto are charming neighbourhoods some of them preserving the old world charm.

Toronto condos are so popular that the industry is said to be booming. Toronto being a large city, you have to contact agents to get a good condo. Most of the condos have been built only a few years back and the prices have shot up tremendously. So, if you come across Toronto condos for sale now and you are capable of making the purchase, don't think twice, because the demand for condos is very high. You can easily find reliable tenants who will pay you a good rent. In this way you can repay your mortgage too. Needless to say, if you have already purchased one, it is indeed a top-notch investment.

Benefits of Toronto Condos

Toronto is an exciting city with attractive buildings, good food, culture and entertainment. People dream of living in Toronto and residing in a condominium. There are several benefits of Toronto condos. Some of them are listed below.

• Toronto condos for sale have numerous amenities as compared to bungalows. These include swimming pool, fitness center, bowling alley and billiard room. Some very luxurious condos are providing maids, room service, saunas and spas.

• It's perfectly secure staying in a condo as they provide 24/7 security.

• Toronto condos are less expensive than detached houses. Land is scarce and expensive in downtown Toronto. Therefore, if you wish to live in the heart of the city, a condo is a wise choice.

• Moreover, living in an independent home requires several additional jobs such as shovelling snow, lawn mowing and painting. On the other hand Toronto condos have associations that look after the maintenance of the building.

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[Robert Wilk](#) - About Author:

Robert J Wilk is an expert author and has written so many articles on Toronto New Condos, a [Downtown Toronto Condos](#) and Toronto Condos for Sale.

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