Article Side

Getting your business the finance it needs by Mathias Scott

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Numerous businesses are having a tough time receiving funding. The recent recession was no help either. Several of them have lost clients and have been unable to expand thanks to the lack of funding from the traditional source -banks. It is almost a vicious cycle where such a lack of funds has led to debts which in turn bring down the eligibility of the business for loans of any sort. In such cases, most business owners are unaware of the fact that they can also opt for alternate business loan options.

Here are some options you can consider. A merchant cash advance is one way to go. Here the lending company will look into the future sales potential you have based on your credit card transactions. The return of the merchant cash advance is taken out of daily credit card transactions. The only hitch is that there is no fixed interest rate and these can be pretty high.

Purchase order financing is where the lending company will guarantee a sale for your companyâ€™s products. It will help finance the manufacturing of the product and in the sale take a cut for themselves, while leaving you with the rest of the proceeds. There are what are known as peer-to-peer lending sites online.

You can post on these sites the amount you need and the rate of interest you are willing to pay. Lenders in turn will bid to give you the loan. The only thing mandatory for this is a good personal credit score.

Another form, which is rather risky, is hard money loans that do not take into account how credit worthy the business. This is an asset based loan for which you will have to provide collateral. Another not-so-recommended by rather workable way to get financing is to use your credit cards. If you are diligent about paying your dues on time, then you should not have much trouble with this.

If your business has imports as part of its functioning then you can you sell the receivables in your account in order to raise working capital. You can get a loan this way, but your rate of interest will be rather high. You can also place your inventory as collateral and raise a loan this way. Businesses should not worry about not having too many avenues for credit, since a bit of innovative thinking can go a long way.

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Welcome to Next Level Funding, We are the a business loans providers. NLF specializes in providing unsecured business cash advances to small business owners. The cash will be directly deposit into your bank account with in 24 hours. Our funding ranges from $5,000 to $250,000. We believe in your future. And we invest in it.

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