Article Side

Factors of Consideration on Accident Sickness Insurance by Eadwine Earle

Article published on June 11th 2012 | Insurance

There are many types of insurance in the market with an equal host of insurance providers. These exist because there are many possibilities that can happen in any individualâ€™s life; different impacts on an individual would trigger off different insurance policies that would benefit the insured.

Accidents

Any working consumer should consider the accident sickness insurance which caters to the inability to work due to an accident. This type of insurance policy is known as the accident sickness and unemployment plan or ASU.

The ASU policy benefits the insured against loss of income during the unemployment period. The policy covers all types of accidents that befall the worker that would not allow the worker to carry on with work for some period of time. The main objective of this policy is to protect the worker from a lack of income to meet the regular expenses as well as the addition medical expenses during the sickness and unemployment period.

Benefits

The compensation from the accident sickness insurance allows the injured worker to maintain a sustainable livelihood until employment is possible again. A small premium is worked out for the worker to pay monthly over a period of time; this is usually an affordable amount which would cover the worker when he is affected by an accident. ASU policies normally cover the workerâ€™s inability to generate income for as long as one year.

There are many types of ASU policies which can be generated depending on various factors of consideration.

Factors of consideration

The best Accident Sickness Insurance policy can be generated if the working consumer considers several factors carefully; one of which is the period of initial exclusion. There may be a waiting period or cooling period to certain ASU coverage policies depending on the insurance provider or type of ASU plan purchased. Hence, there would be no coverage or insurance protection if the accident happens during this waiting period.

There must be sufficient evidence to prove the workerâ€™s claim on unemployment to activate the ASU plan. Hence, the wise working consumer must understand the type of acceptable evidence to generate an appropriate ASU insurance policy that would be beneficial. Although severe backache and stress are two acceptable medical evidences for complete rest without employment, insurers may choose to differ on the severity of the evidence unless the insurerâ€™s medical practitioners or relevant specialists confirm the condition. The workerâ€™s GPsâ€™ reports or recommendations would n
be deemed acceptable.

Article Source:
http://www.articleside.com/insurance-articles/factors-of-consideration-on-accident-sickness-

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Welcome to a Accident Sickness Insurance - Meet your living expenses in the event you are unable to work through a Accident Sickness Unemployment Insurance. The main aim of ASU is to meet your financial outgoings and help maintain a a Income Protection Cover.

Article Keywords:
Accident Sickness Unemployment insurance