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FDCPA and FCRA helps you Fight against Unscrupulous Debt Collectors by Smith Jhonson

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When was the last time debt collectors abused you? Well, debtors are often subjected to unscrupulous acts of collectors, which are actually banned by law. Being a victim yourself donâ€™t stop yourself from reporting such unlawful steps to the higher authorities. The FDCPA has arrived to rescue individuals from falling prey to merciless clutches of debt recovery agents. The Fair Debt Collection Practices Act is all set to promote fair practices for debt recovery.

Debt collectors have no right to affect your life and threaten a healthy living. In most cases they resort to unscrupulous tactics just to realize the amount. What they fail to realize is the fact that the Federal Government is there to stand beside the feeble debtor who is compelled to confront torturous acts of collectors. The FCRA (Fair Credit Reporting Act) has taken a stand to regulate collection and use of credit information of consumers. The Federal Trade Commission has enforced, the FDCPA and FCRA to see that consumer rights are not exploited and that consumers remain protected from the wicked eyes of debt collectors.

Functions of the Consumer Reporting Agency

The FCRA ensures that rightful information of consumers or debtors are distributed and circulated. The consumer reporting agency is responsible for fair dissemination of information procured from consumers. Such details and data help creditors and debt recovery agents to analyze credit evaluation. These agencies store credit reports of debtors in databases. Being a debtor who is not able to pay off his debt is not a matter of shame or sin. The Fair Debt Collection Practices Act ensures that debtorâ€™s interests are protected. The credit reporting agency plays an important role for FCRA. They are discussed below:

A free credit report containing information about his/her debts is provided once in every year.

Verifying details of information provided by consumer and steps that could be considered if discrepancies arise

If a consumer gets wrongfully involved in a dispute he/she has the right to remove such misinformation from the data. Reinsertion of such information should be notified to the consumer from before hand.

Most of the time consumer reporting agency erases negative information from the database if the same stays for a longer period. The FCRA ensures that the time period for which negative information remains in the database.

The Fair Debt Collection Practices Act along with FCRA makes sure that debtors are not harmed in any ways; they should be dealt with politely and in a fair way.

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Smith Jhonson is a legal advisor who has good information on a FCRA. To know more on a Fair Debt Collection Practices Act please visits a http://www.consumerlawfirmcenter.com/.

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