



## Article Side

Real Estate Closing Software - Breathe a Sigh of Relief by [Ivon Lerdorf](#)

Article published on February 6th 2012 | [Software](#)

That the 2010 RESPA Rule has added complications to HUD settlement statement in relation to the new Good Faith Estimate is something settlement agents have to cope with. Life would have been difficult for real estate attorneys and agents were it not for hud software that has taken care of all compliances involved in real estate transactions. Now all routine tasks including hud-1 form, hud forms and hud closing statement are beautifully and seamless integrated in the hud-1 software. All those engaged in real estate transactions can breathe a sigh of relief that this well thought out and designed real estate software is available.

Anyone engaged in real estate transactions has to be careful and coordinate sensitive tasks with all parties involved like the buyers, sellers, lenders, attorneys and title companies, all within a specific time period. Real estate transactions usually involve contract drafting and negotiations, scheduling the closing date, preparing HUD settlement statements like HUD-1 form or HUD-1A form as applicable, coordinating procurement of title insurance, paying off mortgage, managing loan closing procedures, maintaining accurate records in compliance with federal laws. It does not end there. There are post transactions tasks like closing disbursement, accounting trust transactions, reporting to IRS, conforming payouts conform to IOLTA or IOLA and professional ethics rules, income-tax reporting and ensuring full compliance in relation to the interests of all parties involved. Lawyers engaged in real estate transactions have to be well versed with a variety of state and federal laws and maintain impeccable records in respect of each transaction that stand up to any future audit or scrutiny or face severe penalties in case of discrepancies and irregularities.

Real estate closing software has taken the worry out of each process involved in real estate transactions, automatically entering the data accurately across all forms and documents. Designed for networked operations, the software permits various people to work on different components of a transaction and then finally assemble all relevant forms and documents in a central location, convert to MS Word or PDF format, review and print or email directly from within the application. What settlement agents and real estate lawyers would appreciate the most in this real estate closing software is its extreme ease of use, short learning curve, vastness of scope and the affordable price.

Article Source:

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HUD 1 settlement statement software offer a [hud-1 form](#), hud settlement statement, a [HUD software](#) and a [hud closing statement](#) software for all types of real estate transactions.

Article Keywords:

hud software, hud-1 software, real estate closing software, hud closing statement, hud settlement statement, hud 1 closing, hud-1 form, hud forms