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Scalability and customization of the small business accounting software package should be studied before purchase. The software package needs to easy to learn and use.

Paper-based calculations and ledgers are now a thing of past. IT has made a paradigm shift in the field of accounting and double entry book keeping. A wide array of accounting software packages is now available of market to make the process of book-keeping handy. These software packages help business owners in the direction of error reduction, streamlining financial data and have a better grip on the overall financial status. All these help business owners to make smart decision easily.

However, for owners of small business ventures, there is a slight tilt in the scenario. Hole

in overall budget is a mighty constraint for many small business ventures. They can not afford experimentation on different software packages. To counter these problems, small business accounting software packages have now cropped up.

While purchasing a small business accounting software package the business owner needs to take care of several aspects. Scalability and customization of the package should be studied before purchase. The small business accounting software package needs to easy to learn and use. It should contain the entire features required for the smooth financial management of small scale business ventures. Compatibility of the small business accounting software with the systems of the business owner should be given priority before purchasing them. Along with all the above, the small business accounting software package needs to fit in the budget range of the business owner.

All leading software manufacturers are now specialising in producing small business accounting software packages. Free Microsoft accounting software is at the height of popularity due its customization, accessibility and other special features.

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## **Antony Wilmer - About Author:**

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