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Noida, Greater Noida, Indirapuram, Gurgaon, Faridabad, Ghaziabad and nearby areas that are a part of Delhi/NCR continue to be on the radar of investors whether they interested in commercial, industrial or residential property. Currently it is being seen that due to the rapid urbanization in the last few years, some areas are seeing a fair level of saturation leading to a dip in investors' interest while some other suburbs like Noida and Gurgaon are emerging as the stars on top of the charts due to their excellent connectivity to the national capital & other states and better infrastructure.

In fact, there was a 20% increase in demand for commercial and residential property like office space last year in the first quarter as compared to the previous year. The reason for such growth is being attributed to several factors such as the improving infrastructural development and governmental initiatives. Many private players in the realty business have been emboldened and are undertaking lucrative NCR Commercial Property projects. Their decisions are influenced just by looking at the potential profitability that is set to be very good in the wake of Metro Line connectivity, development of various flyovers & underpasses and increase in residential dwellings in the suburbs. Looks like Delhi NCR is set to give tough competition to its older cousin Delhi in the coming years as well! Now let's discuss the current Industry Trends For NCR Commercial Properties that are set to change the face of NCR.

Infrastructure Development: Supporting The Basics

Many locations across NCR are set to become more lucrative for Buying Commercial Property due to the infrastructure projects that are underway now and are set to be completed by the end of 2012. Many industry experts are saying that with the opening of the Yamuna Expressway, there is going to be a scramble to get the most benefits amidst the investors and real estate companies. This expressway connecting Noida and Greater Noida with Agra will be a great milestone in NCR's Real Estate Development history.

So it does not come as a surprise that the Noida Authority has already increased the circle rates in anticipation the benefit to the commercial property owners. This action has had an obvious impact on the property prices that have increased by almost 25% to 40%. While Wave Infratech, Supertech and Paramount Group are set to become heavily involved in development of commercial property around the area, Jaypee Infratech already has the lion's share in development. It will be developing property over 6,175 acres of land.

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## Rahul - About Author:

Real Estate is on a meteoric rise in Indirapuram, be it a <u>flat for rent in Indirapuram</u>, or a <u>flats for sale in Indirapuram</u>, especially a <u>2 BHK flats for sale in Indirapuram</u>.

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