



## Article Side

Guard your earnest money from the growing rate of interest by [DavidVila](#)

Article published on January 17th 2012 | [Loans](#)

We all have seen the financial market in UK and the market forecasters are now not confident to say that the economy is going to get the right way. So the concerns about our earnest money have made us some worried about. As the financial meltdown puts a bad impact on our saved money, we must be thinking about it. Very little number of financial experts thinks that they can see the first upsurge in the current year and other can be witnessed in next year 2013 which is the most probable. On the other side, some optimistic economists claim that the UK would be enjoying lower rate of interest by 2015.

Overpay for your mortgage – It is very idle way to be ready for the high rate of interest. If you are making payment at the rate of 2 per cent, you just figure out of your payment if the rate of interest goes to 3 per cent. And so you must start paying some extra. The plan is considered better for you. You would be very familiar to making payment at the higher rate of interest and you would not feel it tough to pay in future. So you must be careful before overpaying for the mortgage. You should urge with your lender if you are able to pay extra for it.

Insurance – Some loan holders on many deals would not get the choice to shift to the fixed rate because of the scarcity of equity in their property that would mean that the loan holders are authorized for the best one. On the other side, the mortgaging would be costly because of the straight cost tangled. Though you are making payment for something which would not be going to take place, protecting one and half lac loan amount for 2 years with half per cent extra will cost you 30.80 pound per month.

Pay down the loans – If you are enjoying the credit cards and you have made any shopping through the cards, just try to pay off all the mortgages. Though the base rate of personal debt and credit cards has not come down, you can stake your money that the card providers will look a chance of increasing base rate to get heavy amount. So try to pay all the debt of credit cards as long as possible. Apply for easy finance with no guarantor loans.

Article Source:

<http://www.articleside.com/loans-articles/guard-your-earnest-money-from-the-growing-rate-of-interest.htm> - [Article Side](#)

[DavidVila](#) - About Author:

David Vila is financial advisor and work with us. He provides best knowledge to get finance in trouble. He writes articles on a [No Guarantor loans](#). He also writes for a [non guarantor loans](#) and a [payday loans no guarantor](#). Get more info visit: - <http://www.noguarantorloan.co.uk/>

Article Keywords:

Finance, money, financial aid