

Article published on May 21st 2012 | Law

If you are the proud parent of young children, you will probably have discussed with your partner who should be named as the legal guardian of them should something untoward ever happen to both of you. Many parents, however, don't want to think about the possibility of not being around to watch their children grow up, so they push this necessity to the back of their minds, telling themselves that they'II meet with a will lawyer another day.

It is of the utmost importance, however, that you meet with a will lawyer to ensure that your estate is in order because you never know what is going to happen. Protecting the future of your children should always be your first priority. Still not convinced? This is an outline of what would happen to your children if you didnâ€<sup>™</sup>t have a proper will in place:

A judge (who, in all likelihood, has never met you, your partner or your children) will decide who raises your children.

The person whom the judge chooses to become the legal guardian of your children also becomes responsible for their financial wellbeing. This means that all of your assets are given to them.

Whatever money is left over from your estate is given to your child when they turn 18.

Meeting with a will lawyer, however, can ensure that your wishes are carried out in exactly the way you want them to be. They can help you to draft a legally binding document that outlines the following:

The nomination of a legal guardian for your children; as most people will list their partner in this role, a will lawyer will assist you to nominate a secondary person who will care for the children should something happen to both you and your partner at the same time.

The division of your assets, including: money, vehicles, property and other items of value. You will lawyer will suggest that you leave a majority to the guardian you have nominated for your children, but you may also like to leave certain items to specific people.

The set up of a trust in your children's names that they cannot access until they have reached a certain age (usually 18 or 21). A will lawyer can help you to fill out the proper documentation in a legally binding way.

If you and your partner are yet to meet with a will lawyer to discuss what would happen to your children should something ever happen to you, there has never been a better time than the present. It won't take too much time out of your busy day, and you will both feel better in the end, knowing that your children will be taken care of according to your wishes.

John Tyler - About Author: I discuss about the importance of a <u>will lawyer</u> for assets distribution between son and parents.

Article Keywords: lawyers melbourne, Will lawyers

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