



Article Side

A lawsuit cash advance and legal loans are common practices by [Carolmoore](#)

Article published on March 13th 2012 | [Law](#)

An important aspect to look into when making a loan to an individual or business entity is that the borrower agrees to sign a loan agreement. By signing a loan agreement or a promissory note as it is also known, you and the borrower will be agreeing on making an official exchange while granting you legal recourse. This means that in the event the borrower fails to repay the loan, you would be having necessary agreement papers to prove your original agreement. A loan agreement is an important part of any loans made as it avoids any unnecessary disputes in the event that the loan is not repaid. Besides, a loan agreement or promissory note proves the amount of money borrowed and the interest rate charged, if any. So, any possibilities of changing the terms of the original agreement before the loan has been repaid are unlikely.

Loans play an important role in the United States and individuals rely on various types of loans such as a lawsuit cash advance or legal loans to help sustain them. A lawsuit cash advance involves a recipient being able to undergo treatment for an injury that he/she may have experienced. It is largely beneficial for individuals involved in a legal settlement and are waiting for the settlement to be completed.

Legal loans, on the other hand, is the process of a loan agreement with all the necessary documents and papers proving that a loan was exchanged between the lender and the borrower.

It is important to understand how to draw up a loan agreement to avoid any unnecessary future disputes. If you're the lender, there are certain steps and procedures you should keep in mind.

The first requirement for you, as the lender, is to type out a document stating that a loan has been made. This document should include the amount of money loaned, the date of the loan made besides the city and state in which the exchange is being made. You may then include the names of the persons and parties involved in the loan agreement. The loan agreement should include how and when the money is to be repaid.

Indicate the amount of interest being charged and if or not, the borrower is mortgaging any of his personal assets. Also, clearly specify what the consequences would be in the event of non-payment of the loan. Finally, you and the borrower may place your signatures in the signature line meant for both the borrower and lender.

Article Source:

<http://www.articleside.com/law-articles/a-lawsuit-cash-advance-and-legal-loans-are-common-practices.htm> - [Article Side](#)

[Carolmoore](#) - About Author:

Curiosity to know more about a [legal loans](#) or a [lawsuit cash advance](#)?

Article Keywords:

lawsuit cash advance, legal loans