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Live a stress free life with the fixed and the income annuities by [Robertcook](#)

Article published on March 7th 2012 | [Investing](#)

Annuity is nothing but a contract of certain amount of money for a specific period of time between you and the insurance company. It is considered to be an investment from which you can receive a fixed amount of income after the phase of investment is over. The fixed annuity and the income annuity are two types of annuity plans that are popular with many people all over the world. Both these plans exist as long as you are alive or it can also be continued for a fixed period of time as per your decision.

If you are willing to invest certain amount of money now then you can get a good amount of income after your retirement from the regular employment. For this, you must invest in the fixed annuity plan. In such a plan, you are entitled to receive a fixed income at a flat rate of interest for a certain period of time. Since the rate of interest is fixed, you should not be worried about the fluctuation of the rate of interest in the market that acts erratically most of the time.

And one of the best things about any kind of annuity is that you need not wait until you retire to invest your money on any plans. Instead you can make the investment whenever you wish and only a wait for a month will give you the receipt of your first premium. The annuity is a very old concept of investment and for many years, people have been investing as per their wants and abilities.

The fixed annuity is affordable by most of the people since you need not invest in a lump sum amount at one go. Instead you can invest as much as you can afford. The income received on the monthly basis is also known as the MIS or the monthly income scheme. Once the period of maturity is over, you are entitled to get back the invested amount and in addition also get a commission or a bonus. You can invest the lump sum amount once again as soon as you receive the amount.

The income annuity is for people who do not wish to wait till their retirement years and wish to invest at once. The income annuity allows you to make investment while you are still employed with your regular job. This is also quite a popular plan with the senior citizens all over the world.

Article Source:

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Robert Cook is a Financial consultant who has good information on a [fixed annuity](#) and a [income annuity](#). For more information he recommends you to visit a www.immediateannuities.com/

Article Keywords:

income annuity, fixed annuity