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Know More about Income Annuity and Annuity Calculator by [Robertcook](#)

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There are different phases in everyone's life and each and every phase has its own problems. Hence, the major problem in the life of retired people is financial crisis. This is so because in the absence of proper financial planning and investment the only source of income with the retired people is pension and the amount of pension is so less that it is not possible for them to survive in this economy of ever rising prices. In such situations it becomes necessary to search for an extra source of income. The best option for getting an extra income after retirement is Annuity. There are several types of annuity and income annuity is one of them.

Investment in income annuity will definitely solve your financial problem post retirement and enable to lead a tension free life. This annuity, as the name suggests, can be referred to as a plan that generates income. It provides a steady flow of income to the people after their retirement so that they can lead a relaxed life without any financial worries and do all those things which they have missed in their early life. But it is important to note that the benefits of this plan can be availed only if you take a wise decision at the right time.

If you want to invest in any type of annuity, it is important for you to compare various annuity rates offered by different insurance companies in order to find the best annuity rates. You can find the best annuity rates by using annuity calculator. It is a software which calculates the annuity rates based on the information entered in it by you. You will be able to find this calculator on the websites of different insurance companies on the internet. All you need to do is enter the details asked by it and it will do the rest.

Now you may be wondering how an annuity calculator can get the best annuity rates. Actually the annuity calculators follow the following steps to find the best annuity rates:

1. It depends on the area you live in and well as you postcode to get the best deals.
2. It helps you to get guaranteed annuity rates as it searches for them.
3. Finds out the best insurance company that provides the best annuity rates as per your lifestyle.

These were some important information about income annuity and annuity calculator. For more information you can search on the internet.

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[Robertcook](#) - About Author:

Robert Cook is a business consultant who has good information on a [annuity calculator](#). For more information on a [income annuity](#) he recommends you to visit a www.totalreturnannuities.com/

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