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4 Ways to Tell if Your Financial Advisor in Virginia Knows His Stuff by Michael Colliano

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You wouldn't go to a doctor that didn't know everything he needed to about medicine, right? Then why would you go to a financial advisor in Virginia who was only so-so when it came to money management?!

In Virginia -- and especially in Arlington -- investment management companies can be found all over the place. That means you don't have to settle!

By doing these 4 things, you can see if your potential financial advisor in Virginia really knows his stuff, or if he's just good at "talking the talk":

1. Ask him how well-rounded his strategies are

Legitimate investment management means spreading your money around -- not putting all of your eggs in one basket. If, for example, your potential advisor wants to put all of your money in stocks, he's putting you at more risk than he should be. After all, what happens if the stock market plummets? All of your money will be gone!

Another thing to remember -- the more investment options your potential financial advisor in Virginia can give you, the more knowledgeable he is. If he doesn't know a whole lot, he'll try to steer you towards the one area he's comfortable with.

2. See if he'll give you guarantees

This tip is a little sneaky, but it will let you know exactly what kind of advisor you're dealing with!

The more your Arlington investment management company is willing to guarantee you, the more suspicious you should be. Unless your financial advisor has a crystal ball, he can't possibly tell you how much money you'll make in six months or a year.

Sure, a good advisor will be able to give you educated guesses about the return you can expect. However, he'll be sure to tell you that they're only guesses. In this business, guarantees are a giant no-no!

3. Find out how he'll address your specific needs

A successful financial advisor in Virginia will be able to tailor his work to your needs. After all, there's no such thing as a one-size-fits-all investment portfolio! If it seems like your potential advisor isn't going to take your specific needs and wants into account, you've got to keep looking.

4. See if he's interested in a relationship

A good Arlington investment management company won't make you feel like you're just one of a slew of other clients. Instead, you need to make sure that you're going to have a healthy relationship with your advisor -- meaning that he's going to value your opinions, respect your comfort zone, and pride himself on communication.

Remember, you'll be putting your future in the hands of your financial advisor in Virginiaâ€¦ It's important to make sure he's "Mr. Right"!

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Michael Del Colliano is Vice President of Westbourne Investments Inc.. Michael is a financial advisor in Virginia, licensed Life Insurance Agent, active account portfolio manager, and participates in the day-to-day operations of Westbourne Investments. So keep reading his articles to know more about a financial advisor Virginia and also about a Arlington investment management.

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