



Article published on April 16th 2012 | [Insurance](#)

Plan is the process of thinking and defining a way or series of processes and methods adopted for completion of any activity with minimum risk and maximum output. Plan plays an important role in avoiding or at least minimizing the mistakes, hazards and loss. A sound plan means more chances of achieving your goal. The planning is not only important for business and trade, but also for life of a normal human being as it has got very important role to play for a better future. Based on type of plan or target, planning can be categorized in many different types like business planning, comprehensive planning, environmental planning, financial planning, family planning, life planning, marketing plan, operation planning, etc.

The financial planning is one very important type of planning to deal with finance related matters and increasing income or profits. No matter a small or large scale business, good financial plan is a must to achieve the success. If we put this trade aside, even a salaried employee has a particular plan. Talking of business again, a financial plan may be comprised of balance sheet, income sheet and cash flow statement. Financial forecast are made and investment plan becomes part of financial plan. So financial planning can be defined as a process of paving the way for managing your finances to achieve the goals avoiding or minimizing risk factors and increasing income or profit.

A good financial plan may involve a few steps including goal establishment, data collection, evaluation of the current financial status, plan development and implementation, and monitoring of the plan. As discussed above, minimizing the risk factors is an important element of a financial plan; for this element, role of insurance companies come to the surface. Insurance means minimizing risk of uncertain loss. Insurance companies sale their policies and in return provide a cushion against the hazards. Many different kinds of insurance policies are being offered nowadays. These may include medical insurance, business insurance, national insurance, professional insurance, and international insurance.

The international insurance may include international travel, international health or international travel health insurance plans with wide range of policies providing cover to the policy holder all over the world. For example, in international travel plans insurance, the companies offer policies that cover your health, lost luggage, repatriation, trip cancellation or any other problem during your international trips for projects or clients. While international travel health insurance provides better medical cover for people during their longer foreign stays and international health insurance is for covering those individuals who have to live on foreign lands for longer periods.

Dubai is very busy place visited by millions of people every year and this is why the international insurance Dubai facility became very important component for foreign investors and workers. Many insurance companies in Dubai are providing highly exclusive services to their policy holders. Insurance Dubai is also very important as most of the construction and other professional work being done in this part of the world is carried out by international companies and high profile professionals who need to be insured to avoid any risk or hazard.

Article Source:

<http://www.articleside.com/insurance-articles/the-importance-of-financial-planning-and-international-insurance.htm> - [Article Side](#)

[Andy Robert](#) - About Author:

Andy Robert is a reputed insurance agent and has been working in the Insurance industry for the last five years. He has worked as a consultant with a number of reputed financial institutions and have extensive experience in a [Financial Planning](#), Property Insurance & specially a [International Insurance](#) and all the latest development in a [Insurance Dubai](#) trends. He is currently residing in Abu Dhabi.

Article Keywords:

Financial Planning, International Insurance, Insurance Dubai

You can find more [free articles](#) on [Article Side](#). Sign up today and share your knowledge to the community! It is completely FREE!