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Being a professional is not a kid's play. One has to serve untiringly to please the customers. But in midst of all this service, professionals have deep ingrown threat of lawsuits and grunting customers. One unsatisfied customer can spoil the entire career. When a customer sues or files a lawsuit against any professional, proving one innocent also becomes much like a war. And the expenses can go far beyond your imagination. It is better to be prepared for such circumstances, at least financially.

For professionals, there is a proverb "It is better to be safe than to be sorry" that brings out the need of professional indemnity insurance very well. Some professionals like doctors and lawyers are constantly under this threat, but that does not mean that they will stop practicing. They should safeguard their profession or livelihood with proper professional indemnity insurance.

Professional Indemnity insurance is by far the most practical insurance. More and more professionals are looking upon it to feel secure while practicing. Business advisors strongly recommend this to their subordinates, as they realize its importance in time of adverse legal conditions. The basic aim behind buying professional indemnity insurance is to safeguard oneself from lawsuits and legal issues created by disgruntled clients. Getting a legal issue resolved can cost you your lifetime savings and moreover it will also harm your reputation which in turn affects your future business. In this scenario, if you have premium professional indemnity insurance, you can face the consequences much easily and moreover prove your innocence without worrying about the finances.

Not only lawsuits, but professional indemnity insurance also covers issues generated due to negligence, breach of duty, intellectual property disputes or loss of some important data or records. These issues might appear to be minor, but a client can sue the service provider if he loses his case file or papers. If this comes out to be a major issue or health complications then the service provider or the professional can lose his lifetime savings to come out of this mess. Professional indemnity insurance stands in way in times of this disaster and aid the professional in overcoming the expenses and dues incurred during the legal fight. And if in worst cases the professional is found to be guilty, the expenses soar really high. Even those expenses are covered under this type of insurance.

Fraudulent cases and scams are also increasing nowadays. Premium rates are high for professionals who pose a higher risk to indemnity issues, but the expense is completely worth it. The most commonly filed lawsuit is for negligence or breach of duty. These cases may not be authentic but professionals fail to prove their innocence and have to pay for it. But if he is covered under insurance, then the insurance pays regardless of the authenticity of the claim as it is made to assist the professional. Thus professional indemnity insurance acts as a safety net for the professionals juggling in air as their professions.

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Tim Harris is a retired insurance agent and a full time writer. He is well versed with insurance policies and their facets. Writing about insurance and delivering quality information to the customers is his passion and he strive to study various insurance companies to bring out their pros and cons. He is a graduate in Business Administration and is working with us since 2008. For more visit: <http://www.professionalindemnityquoter.co.uk/>

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