



## Article Side

Information on PPI Claims and Compensation by [Connected Claims](#)

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Customers in the UK may file claims against their payment protection insurance (PPI), which protects largely mortgage providers, banks and credit card companies from loan defaults. Along with the millions of PPI claims which have existed beforehand it had been projected thousands and thousands in addition will be registering for their particular PPI compensation law suits. PPI or payment protection insurance is an insurance coverage designed to help the consumer provide repayments on any type of loan throughout occasions they are rendered incapable by their own ongoing predicament.

If you like many, purchased a PPI policy to cover a long-term loan (5 years or more), check the policy details as if the policy ran out or will run out before the loan is paid back then you may have mis-selling claim. This is primarily because most PPI policies for loans only run for 5 years. Different ways PPI could be mis sold involve definitely not becoming updated regarding it and finding digressions from the standard payment amounts declared leading to believe a mis sold PPI. Over ninety percent of PPI policies are estimated to be mis sold, and two million people have already claimed compensation for their mis sold PPI.

PPI Compensation can be applied in a number of ways; it could be a cheque, a direct bank transfer or applied directly to a credit card. But no matter how your PPI compensation is applied we will ensure that you get everything that is rightfully yours. A general time limit for making PPI claims is six years. However if you have kept the documentation for your PPI policy it may be possible to claim on a policy taken out more than six years ago. A new ruling from the Government has made it possible for millions of people to get back the money they've paid out on pointless and unwanted PPI.

Many people are often unaware they have been mis sold Payment Protection Insurance and may have numerous policies where a PPI refund is due. It's in your best interest to ensure that you aren't one of the many who have been mis sold their policies. A trained claims handler can find all these PPI policies to ensure the maximum payout is received.

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