



# Article Side

Points to Consider While Opting for Illness Insurance by [Julia Roger](#)

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Insurance can be defined as the form of risk management, which is primarily used to hedge against the risk of contingent. It means transfer of risk of a loss. This is a vast subject. However, like it or not you will have to protect yourself against the unforeseen. The most common factor that can occur to you is illness. At times, the condition may be serious and you may need to stay put up in a hospital. This can take a toll on your finances. Hence, in order to prepare yourself to face this unforeseen expenditure you need to opt for illness insurance.

Just like any other insurance policy, you need to be careful while opting for the coverage amount. A non-professional will be satisfied once he receives the medical bills. However, who will take into account the potential income lost out during this period. You need to take into account all these factors while arriving at the coverage amount. Do you feel you suffer too often? Then you can even have a look at critical illness insurance. This insurance cover is an insurance product where the insured person gets a lump sum payment if he/she is diagnosed with any one of the critical illness listed with the company.

This special insurance cover at times requires the policyholders to last the survival period. The survival period is for a certain number of days from where the disease was first diagnosed. This period is generally 28 to 30 days. Upon the expiry of this period, the insured person will receive the benefit. The conditions covered under critical illness are plenty. You may suffer from heart attack, blindness, deafness, kidney failure, paralysis of limbs and a host of other such disease. The importance of availing one is that just in case you suffer you will have monetary assistance.

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[Julia Roger](#) - About Author:

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