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Car Title Loans in UK: an appropriate assessment of your car! by [Thomas Mark](#)

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Are you afraid that the next payday is far away and still certain expenses are to be borne? Thousands of questions thrashing the mind that how will you cope up with increasing costs or face the creditors and many more queries? When situations turn to unfavorable, person thinks to seek monetary help from friends or relatives. But, none is ready to help as in the period of inflation; everyone finds it difficult to meet the both ends. While these rejections make you feel humiliated, car title loans are pleased to lend helping hands to those who need cash to meet urgencies for a short term period. Car title loans, as the name itself clarifies are offered to people of UK offering their car as security against loans.

When one is facing an urgent financial requirement then he or she should not mind pledging car as security to obtain monetary aid. Whether to pay off grocery bills, emergency medical bills, restaurant bills or need cash amount for tuition fee of children, repairs of electronic appliances or car, car title loans are well-suited viable option for the borrower. Although, these are short term loans availed to meet small term demands but they are slightly differ from popularized payday loans. As compared to payday loans, car title loans involve car title as security for acquirement of loans, whereas payday or short term loans are offered without pledging any security.

Car title loans falls in the category of secured loans. Car to be pledged as security should be free from any outstanding amount against it and totally is in the name of the borrower. He can get the amount to the extent of current value of the car means loan value of car cannot exceed the market value. Placing the car as guarantee by the borrower assures lender about repayment and provides fast service.

Demands ranging the limit of £100 to £1500 can be freely met by these loans and has to be paid back from a period of fortnight to one month. If borrower wants to extend the repayment period, he or she will be charged rate of interest for the extensive period. However, if borrower fails to repay the sum agreed then lending company holds the right of suing the car and can get his amount conveniently.

There arise many advantages out of car title loans. Bad credit borrowers as well as good credit borrowers hold the right to gain benefits out of this scheme provided that borrower should be a permanent 18 year old resident of UK earning a stable income of £1000 on monthly basis and have a legal check account operated for more than 3 months. People qualifying these criteria are eligible for car title loans in UK.

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