Article Side

Are the prices of the house going get low by Jack Grayn

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It is being said that new age buyers are not able to get a start in the market of property that has resulted in a stoppage. Britain is a mini island where the population is constantly rising, the planning controls are strict and the tax system is such that is in the support of the property. Here the supply always lags far behind demand and thus it is very clear that it is quite good if you make investments in buying a house.

It would not be wrong to say that the houses here are overly priced and so they would see a fall in them. The tide is a little low at this point of time as several applications for newer mortgages are still running at a half rate that what they were in their levels before pre-recession. Right move did a survey in which they reported that today the first-time house buyers constitute only 20 percent of the whole market. The housing chain is still getting lubricated at present. Apart from this Home trackâ€™s report also says that the scene in the property market is quite gloomy and the priced would get low.

If one sees the trend it is a little strange. A few days ago a survey was done that showed in the second quarter that the growth in UK had swelled up by almost 1.2 percent, which is the highest in the past nine years. If one sees in a traditional manner, as far as relationship between prices of the houses and growth is seen it is symbiotic in nature. They are related to each other. Contrary to this, at the present scenario things are quite different as this relational has been broken and even the reason is still now clear as off now. In todayâ€™s time the market is favoring the old owners instead of the new ones that are trying to become buyers. The rates of the banks were cut to 0.5 percent from 5 percent. Bad credit score people also get cash at low rate of interest with 12 month bad credit loans @ www.12monthbadcreditloans.co.uk/

Quantitative easing programmed has been launched by the Bank of England that has done an addition of Â£200bn to the supply of the money. Moreover the minister is also pressurizing the lenders that should get a little lenient on the arrears related to mortgage. In the previous half of the 90â€™s, there were a large number of repossessions in Britain and there was a fear that the same would happen in 2008-09 recession but it didnâ€™t happen so.

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Jack Grayn is financial advisor and work with us. He provides best knowledge to get finance in trouble. He writes articles on a 12 month bad credit loans. And he also provides his valuable views on a 1 month loans bad credit and 3 month loans for bad credit. Get more info about it visit: - http://www.12monthbadcreditloans.co.uk/

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