



Article published on December 14th 2011 | [Business](#)

The Australian federal government is prepared to share the risk with firms who are willing to invest and use innovation as a business driver.

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Companies will get 45 cents for their R&D dollar. But who is eligible? What does using the scientific method mean to prove your eligibility? What are the new rules and what do I need to put in place to claim?

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To navigate through the government red-tape, the NSW Innovation Advisory Service, asked industry specialists TCF Services, to present what is involved for start up R&D firms and firms under \$20m in annual sales doing R&D. Many of these companies are currently trading in a tax loss position and have never made claims in the past as they could not receive cash, only further tax losses which they did not need or wish to pay a consultant to receive. TCF Services, a specialist in grants for small business, will outline how best to manage these situations.

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This presentation complements the recent ausindustry / Australian Tax Office presentations on R&D in a candid, accessible way, using case studies and followed by a Q&A session.

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Presented as a recorded webinar, principal of TCF Services, Gerry Frittmann also covered:

- how to structure your R&D entity before you start to be in a position to receive the funding
- how the new rule as to how payments must be made if associated entities/ parties are involved "unlike the old scheme physical payments must be made"
- what records need to be kept to prove your experimental approach.
- when you can claim and how long it take to receive the funds.

To access the webinar recording visit <http://www.alchemyequities.com.au>

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Article Keywords:

Want to Claim 45 cents in the dollar for R&D?

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