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The Tyre Market in China is part of Netscribes Automotive Series reports. The market will be boosted by the high growth in automobile sector coupled with rise in replacement demand.

The report begins with a brief overview about the global tyre market showing the growth of the global tyre sales, break up of tyres produced for specific vehicles and global competitive landscape. This section also provides a snapshot of the global truck tyre market, as well as passenger car and light truck tyre market. This is followed by the market overview of tyre market in China, providing details on the industry size in terms of volume and its growth. It also covers the growth of truck tyre sales and four wheeler tyre production in volume terms. The report also discusses the strategies that the players must undertake to remain competitive in the domestic market, along with the sales revenue, profit and export delivery volume figures.

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China is the one of the largest exporter of tyres across the globe. The report provides detailed information about the exports and imports of tyre under specific HS codes. It provides country-wise import and region-wise export for the year 2010, mentioning the top three countries importing from China.

Factors driving the growth of tyre market in China are also explained in detail. Rising automobile sales, rising middle class and increasing income and replacement demand are the major drivers for the industry while scope in radicalization along with rising exports due to low priced Chinese tyres and availability of low-cost skilled labour and improvement in China's road network are providing growth opportunities for the market.

The players operating in the market also face challenges which are impeding their development and growth. Major challenges identified are anti-dumping duty and trade barriers from EU market. Surging costs of raw materials, appreciating currency coupled with restrictions imposed on car ownership are also hampering the growth of the market. Industry Analysis

For more information kindly visit:

Tyres Market in China 2011

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**Bharat Book Bureau** 

Tel: +91 22 27810772 / 27810773

Fax: + 91 22 27812290

Email: info@bharatbook.com

Website: www.bharatbook.com

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## Article Keywords:

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