



## Article Side

Security Equipments and Services Market in India 2012 by [Bharatbook](#)

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Indian security equipment and services market is primarily boosted by the rapid urbanization and the ongoing globalization wherein need for robust and updated security technologies is gaining momentum with each passing day. Off late criminal activities coupled with the dawn of terrorism has triggered the demand for both security equipments and private security services by leaps and bounds. The industry is expected to attain a CAGR of more than 25% to reach nearly INR 600 bn by 2015.

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The market primarily comprises of multiple segments including CCTV & other equipments, electronic access control, IT security and private security services. “Basically the demand for security equipment is seen mostly from the residential and commercial and enterprise segments of the market, wherein frequent criminal activities and the lurking danger of potential terrorist attack is stimulating the market by manifolds,” says Mr. Kalyan Banga, Product Manager at Netscribes. The market gets a further boost from occasional special events such as the recent commonwealth games held in New Delhi. Players operating in the Indian market space hail mostly from the unorganized space, on the contrary, 80% of the revenue generated within the market comes from the organized market, i.e. the players with ISO certification. “Speaking of players, it is observed that vendors in the market prefer to import products primarily from UK, Germany, Japan and Israel,” added Kalyan.

Government of India (GoI) has also taken various initiatives intended for the upliftment of the overall industry, which in turn acts as a boon for the players operating in the market. Allowance of FDI and the permission for CISF deployment as private security forces happen to be some of the major initiatives taken so far. Additionally, GoI has also signed pacts with Israel for the facilitation of better homeland security. State governments have also played their role by entering into collaborations with CAPSI for the setting up of training centres for security guards, so as to provide an enhanced security cover to the nation. Market Report

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