



Article Side

Outsource Medical Billing Services - Reduce Billing Inefficiencies by [Outsource Strategies International](#)

Article published on July 29th 2012 | [Business](#)

For medical professionals, it is extremely difficult to manage patient care as well as billing and coding tasks at the same time. Both need to be carried out efficiently. In order to ensure that you get the payment you deserve on time, the entire process of Revenue Cycle Management (RCM) should ensure timely, error-free medical billing solutions. Medical billing services are the ideal solution for those looking to make their practice more efficient.

Outsourcing medical billing and coding tasks to a reliable medical billing company reduces the administrative responsibilities of healthcare experts and enables them to focus on core activities with enhanced efficiency. There are a number of leading medical billing companies that offer assistance for your medical billing requirements. Medical billing outsourcing helps healthcare professionals submit medical bills and insurance claims promptly, thereby reducing billing inefficiencies.

Reduce Billing Inefficiency

A medical professional may be prone to billing errors due to the following reasons:

- â€¢ Violation of HIPAA norms
- â€¢ Lack of trained staff to ensure on time medical billing
- â€¢ Lack of information regarding denial of payments
- â€¢ Inadequate confirmation of a patientâ€™s insurance coverage
- â€¢ Use of outdated medical billing software
- â€¢ Non-recognition of time lost between date of charge entry and time of delivery
- â€¢ Lack of definite written policy about the patientâ€™s fiscal responsibility

To avoid such billing inefficiencies, outsource to a dependable medical billing company and ensure that your billing is performed efficiently, responsibly and promptly. Outsourced medical billing services can actually result in cash savings of up to 30 to 40 percent.

Comprehensive Medical Billing Service Ensures Consistent Solutions

Medical billing and coding firms are equipped with state-of-the-art technology, software and skilled professionals including billing specialists, coders, accountants, auditors and quality controllers who go all out to provide effective medical billing solutions in minimum time. The experts process and submit medical bills and insurance claims without any errors. The major services provided by medical billing companies include:

- â€¢ Patient statement creation and mailing
- â€¢ Patient information collection and analysis

â€¢Processing medical insurance claims

â€¢Solving the billing queries personally

â€¢Insurance verification and insurance authorization

â€¢Continuous monitoring and follow up of rejected claims and resubmitting them after resolving any problems

â€¢Customized reporting to track business activity and productivity

â€¢Payment plan setup

â€¢Credit bureau reporting

â€¢Generating reports with details of payments and claims, which helps you adjust your billing practices and improve cash flow.

â€¢Continuous evaluation of accounts

â€¢Regular quality checks

â€¢Charge entry

â€¢Cash posting and reconciliation

â€¢Analysis and recommendations

â€¢Scheduling and rescheduling

â€¢AR collections

â€¢24/7 customer support and technical assistance

Now you know how medical billing services help healthcare practices reduce billing inefficiencies.

Article Source:

<http://www.articleside.com/business-articles/outsource-medical-billing-services-reduce-billing-inefficiencies.htm> - [Article Side](#)

[Outsource Strategies International](#) - About Author:

Outsource Strategies International, one of the chief healthcare business process outsourcing companies in the Tulsa, Oklahoma. OSI offers a [medical billing and coding](#) for clients to ensure timely reimbursement, ultimately affecting their bottom line and cash flow.

Article Keywords:

medical billing ,medical billing company,medical billing companies,medical billing service,medical billing services,medical billing and coding