



## Article Side

Now Families Can Have Their Own Home Easily with Simple Guidelines by [Jacob Lender](#)

Article published on August 2nd 2012 | [Business](#)

There is a rumor in the air doing rounds that the tensed home owners can now get out of the tensions that they are going through. The experts in the field of finance are have announced that the people who are caught in the web due to having negative equity would now experience the benefit as the lending rules by the government would see some relaxation. Thousands and thousands of people all over the United Kingdome were not able move their house owing to the loans that they had taken that at last amounted to a very high sum of the value of their own home.

Because of this very thing it happened that house market had gone very much stagnant. Moreover the business of this field had also left to been struggling as far as recruitment of the employees apart from this region is concerned. The Financial Services Authority has made an announcement and has passed guidelines for the bands that from next week they should give an approval for new loans to people are trapped in the household.

For instance in case if a husband and wife have taken a loan on 100 percent bases so that they can make purchase of a house that has the value of Â£100,000 then its value would get down to Â£90,000. In the present situation in case they sell the house in Â£90,000 then they still have to return the bank a sum of Â£10,000 only, which they might not be possessing at that time. If the new regulations would be followed, if the husband and wife would want to take a property in another part of town that is up for sale on Â£90,000 then will sell for Â£90,000 and nothing more or less. Thus they would not be asked to clear the balance of Â£10,000 and they can remortgage if they wish to buy the new property. Although they would own this amount to the bank but they negative equity would be affordable now. Get cash for immediate household expenses apply with text loan lenders @ <http://www.textloanlenders.org.uk/> and get quick monetary aid now.

These fresh guidelines make it clear that the FSA is in the mood to help out the families who are trapped in the market of housing from the time it had collapsed and want to sanction their mortgages. Furthermore newer rules would be formulated that would also help the mortgage lenders to point put a difference between customers who would be god as far as repayment are concerned.

Article Source:

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Article Keywords:

Home, finance, FSA, guidelines