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Nixon Williams guiding you through IR35 mess by [Ashish Pandey](#)

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It is quite significant for all the contractors to understand what IR35 is. IR35 is actually a legislation piece that government announced back in 1999 and which came into effect right from the year 2000. This legislation has affected the contractors who need to pay more tax on revenue, because they are treated as the clients'™ employees. The contractors who are caught in the web of IR35 eventually pay higher tax and this also reduces their 'take-away revenue' by almost 25%. So, does that mean all the contractors are hit by IR35? To a lot of extent, yes! Therefore, it is mandatory for the contractors to take IR35-assistance from the professional companies who can assist them in saving a lot of tax, and even allow them not to pay anything that they don't need to, at all!

If you are a contractor who falls 'under IR35' you will eventually take home 20-25% less income or revenue than the contractors who are not under this legislation. It is for the contractors like these that the financial organizations to assist have been set up in providing legal as well as financial advice. Contractors definitely need to take assistance particularly because 20-25% less income is not something that you would like to afford. There are companies like Nixon Williams that can allow you to get right financial advice on saving tax. Whether you are starting a new business as some contractor, or maybe consultant or freelancer, Nixon Williams can help you in seeking the advice on tax which also included IR35. A professional guidance and financial advice can help you in saving a lot of amount and help you pay significantly lower tax.

However, it is for the contractors to find out which company is efficient enough to guide them properly through the IR35-menace. What is more daunting is to know whether you are caught under IR35 or not. In order to find this out, it is again very important for a contractor to get the contract reviewed by a good specialist such as Nixon Williams. The professionals at such companies can first of all review your contract and tell you whether you are under IR35 or not. In case you are caught up, Nixon Williams and alike can help you in getting the right financial guide or assistance to save your tax on that. Such companies can always find time to interact with you in detail and find out the professional, legal and most financial-friendly solution to your problem.

The biggest reason why it becomes important to find out about the right financial advice is because if you do it in an improper way, you might end up paying more tax or the amount that you are not supposed to pay. But, by taking financial advice from companies like Nixon Williams, you can be assured of getting professional help and the advice that is most suitable for your business. It can greatly help you in several ways. Any contractor or freelancer, whether starting a new business or being already caught up in IR35 can take financial advice from right companies.

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If you have been caught in the web of a [IR35](#) and need financial assistance and right guidance, you can take assistance from some good companies like a [Nixon Williams](#).

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