Article published on April 11th 2012 | Business

Medical billing is an important task in healthcare facilities. Medical practitioners have to find time to perform the billing tasks so as to maximize their reimbursements. Outsourcing of medical billing tasks to professional companies reduces their work load and increases their efficiency, as well as enables them to submit medical claims on time. All this significantly improves the cash flow of medical practices. Realizing the benefits of prompt submission of medical bills and insurance claims, an increased number of healthcare facilities are now outsourcing their medical billing jobs.

## Committed Services Ensure Error-free Medical Bills

To help medical care providers reduce their workload and make their practices more efficient and profitable, many reliable outsourcing companies offer committed and customized services. These firms are staffed with a talented group of professionals including billing specialists, coders, accountants and others with exceptional expertise in utilizing advanced technology and HIPAA compliant medical billing software. Having comprehensive knowledge in all aspects of billing and claim processing procedures, they process medical claims quickly and without errors. Important tasks performed in medical billing include:

•Patient enrollment and insurance enrollment

•Scheduling and rescheduling

•Insurance authorization and insurance verification

•Medical coding

•Billing and reconciling of accounts

•Account receivable collection and follow-up

Advantages of Medical Billing Services

Medical billing service companies have a dedicated billing management team to deal with each and every phase of the billing processes of medical practices. They use advanced technology to work out comprehensive solutions for getting your claims efficiently processed. To get maximum reimbursement for your claims, they take care of your accounts and capture payments by submitting and following up the claims made to insurance companies. The main advantages of professional medical billing services include:

•Efficient processing of claims

•Systematic follow-through of submitted claims

•Adherence to HIPAA guidelines

•Meet any turnaround time requirements

•Possess work force trained on privacy, security, and confidentiality

•Work on your medical billing software or their web based practice management software

•Conduct weekly meetings to discuss progress and go over reports

•Integration with prominent EMRs (Electronic Medical Records).

Improves Cash Flow

Medical billing companies prepare both paper and electronic medical billing reports based on coding procedures of various diagnosis methods, patient visits, treatment methods and duration of treatment process. They ensure that their daily, weekly and monthly medical billing reports are error free, and follow up all unpaid insurance claims to make sure that are being processed correctly. They also see that full payment is made on all submitted medical claims. All this reduces the chances of claim rejections or denials, which considerably improves cash flow of the medical practice. The main services offered include:

•Three-tier quality check

•Excellent data confidentiality and security

•Customized turnaround time

•24/7 customer support service

•Competitive pricing

•Free trial offer

Outsourcing of your medical billing tasks to a reputable and experienced service provider ensures quality services at reasonable charges. As part of the medical billing services, most service providers provide insurance verification and authorization services as well. To get maximum reimbursement for your claims, the best option would be to approach professional and reliable service providers.

## Article Source:

http://www.articleside.com/business-articles/medical-billing-outsourcing-reduces-work-load-improves-cash-flow.htm - Article Side

## Outsource Strategies International - About Author:

Outsource Strategies International (OSI) is one of the leading a <u>medical billing companies</u> in Tulsa, Oklahoma area. Our cutting edge HIPAA-compliant technologies, web based software, trained staff and strict quality control processes ensure timely and efficient a <u>medical billing service</u>.

## Article Keywords:

medical billing,medical billing service,medical billing service,medical billing company,medical billing companies,medical billing outsourcing