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Giving your business a boost with merchant cash advance by [Joseph Richard](#)

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Every businessman has come across a time when he really needed an infusion of cash for his business. There may have been several reasons why this was difficult to secure – a bad credit history, a relatively new entrant in to the business scene, or multiple loans already in progress. In such cases what can come to the rescue is a merchant cash advance. In several ways this is a simple yet beneficial means of securing funding for your business.

Merchant cash advances provide you with an alternate means of funding especially for those businessmen who may have a low credit rating and may not have enough of collateral to help them get a commercial bank loan. In the case of a merchant cash advance, what you actually are doing is buying one part of your business's future income, on a discount. You are therefore given a lump sum amount and this can be returned based on percentages of sales that you have made each month.

Among the benefits that you can make use of are the fact that there is no credit or collateral involved. In the case of a commercial loan, defaulting even once can affect your credit rating. A merchant cash advance is nothing by an advance on future sales and so you are not going to affect your credit rating in any way. You also do not have to worry about risking the loss of collateral.

The process of applying and securing the loan is rather easy. In the case of commercial lenders, you need to provide a great deal of documentation whereas in the case of merchant cash advances a few basics such as your monthly credit card sales statements and the duration of your business is what is important.

Because the paperwork is minimal, the amount of time for processing is small as well. This means that you can have the money in your account as fast as a week from applying. In the case of commercial loans the approval process alone can take up to a year. Merchant cash loans are approved in not more than 72 hours.

Getting an approval for a merchant cash advance is rather easy because it depends on the kind of sales that you have each month. Should your business not work so well in a particular month, you could always slow down on your payment for the month. These are just some of the advantages that a businessman can look forward to.

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