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Contractor accountants: the core need of small businesses by [Crowin Smith](#)

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All the business entities in the world economy are connected by the intricate system of the stock exchange that has the power to influence every one. Any change in the business scenario at the global level can affect all the businesses that are linked with each other. The big corporations are able to self sustain themselves because of their accumulated profits over the years, but the small businesses have to take hard measures to remain within the business world. Such companies tend to downsize to cut costs as a drastic measure that generally leaves a void within the business system. A company cannot expect to run itself if they loose people who have the ability to perform specific tasks that are necessary to keep the transaction flowing towards an upward trend. This is the reason why Contractor accountants have become necessary in such an economy that gives small businesses a hard time to survive. These are qualified professionals that are ready to render their services on contractual bases to such companies. They prefer to cater to specific for a fixed fee that allows them to finish their work in a limited time, and finish more number of contracts in a day. They tend to work on one contract at a time which gives the small companies the assurance that they are getting the full attention of the person they hired to finish their pending work.

Contractor accountants are fully capable of giving the right advice to the company in certain situations that can cause them great harm if it is not dealt with properly. The tax system has specific laws that itâ€™s built upon, and the business has to be maneuvered through that system to avoid all penalties that can drive a business down the gutter. Small organizations cannot afford to have a full time accountant because of the financial crunch that they have been experienced due to the turbulent economy. The laws never change even if the economy is in a bad condition; hence this is an important service especially in such a situation where the company can loose every thing with one simple mistake. They have the ability to cater to many different specific services like yearly tax returns, year end accounts, corporate tax assessment, pay roll dispersion, and dividend distribution amongst the investors. These are very important aspect of the business that has to be handled with extreme care because the survival of the company depends on the proper flow of the financial records.

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