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The Agricultural Equipment market in India is estimated to be valued at INR 299.1 bn in 2010 and has huge potential to grow. The increasing credit available to farmers and the benefits of productivity due to mechanization has created a demand for agricultural machinery. Tractors and tractor driven products account for the maximum share of usage as it's the most commonly used farm equipment.

http://www.bharatbook.com/market-research-reports/agricultural-machinery-market-research-report/agricultural-equipment-market-in-india-2010.html

The report begins with an overview of the agriculture market in India. This is followed by an introduction to the value chain and major products in the agricultural equipment market including the market size and share of different farm equipments. It further elaborates on the usage of power tillers and tractors, sales of the same and the penetration of agricultural equipments. It includes the regional distribution of the tractor market and highlights the major reasons for growth in each region.

An analysis of the drivers explains growth factors improved availability of credit, focusing on productivity through modern farm equipments, lower penetration of farm equipments, emergence of contract farming and migration of rural labor to urban areas. While the challenges faced by the market are fragmentation of land and high cost of equipments and cheap imports.

The report also discusses the steps taken by government towards developing the agricultural sector, including the government initiatives which shall assist the farm equipment manufacturers. It also enlists the various investments and exits in the equipments sector.

Competition section provides brief profiles of major players in the market. The section contains a snapshot of their corporation, financial performance, business highlights and their product portfolio, providing an insight into the existing competitive scenario. Industry Reports

For more information kindly visit:

Agricultural Equipment Market in India 2010

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