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Lowest and unique bid auction is perhaps the most lucrative of all online bid auctions by [Julia Bennet](#)

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If you are not aware of online bid auctions then you ought to check them out today. There are many websites that offer these auctions and there are thousands of people all over the country that benefit from these auctions. The best part of these auctions is that you not only win by bidding the highest but also by bidding the lowest. Not sure what we are talking about? Check out the lowest and unique bid auctions.

If you call online bid auctions bargain auctions you wouldn't be wrong. These auctions have some of the best items up for grabs and you pay a really low price for them. A car that costs upwards of \$15000 in the market can be bought on auction for less than \$200. Now isn't this something unique? And these are not scams that you find so commonly in the world of the Internet. These are legitimate websites that do honest business. The number of registered members and the number of winners bear testimony to this fact.

So what are lowest and unique bid auctions? These are online bid auctions where you bid the lowest for an item up on auction. You see a product available on lowest and unique bid auction and bid as low as you think you can. The catch is in the word "unique". If, at the end of the auction, your bid is the lowest unique bid then you get to be the winner of the item. Now there is some bit of luck involved in it but wouldn't you still give it a try? What is wrong in bidding \$1.19 for an Apple iPhone 4S 16GB White that would normally cost you \$499 in the market?

How much money do you spend to bid for lowest and unique bid auctions? Well, there are bid packs available from all these websites for a very low price. You buy these packages and use the bids in them to make your bid. Different auctions ask you for different number of bids. For example, one auction may say that you need a minimum of 5 bids to make a single bid.

Apart from lowest and unique bid auctions there are other popular online bid auctions. There is the penny bid where you need to bid a penny more than the current highest bid. If yours is the highest bid at the end of the auction you are declared the winner. The best penny auction is that one where the auction is about to end soon. Here is where you need to bid furiously because the chances of winning are the highest. Remember that online bid auctions are very popular and hundreds of other people will be competing with you for a single product.

Online bid auctions like lowest and unique bid auctions are there for your benefit and you should take full toll of them. When you become the winner all the effort seems to be more than well spent. Ride your luck and you could be the next winner.

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There are many forms of a [online bid auctions](#) that you will come across. The one that really stands out among all these auctions is the a [lowest and unique bid](#) auction.

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